

**EASTMONT SCHOOL DISTRICT**

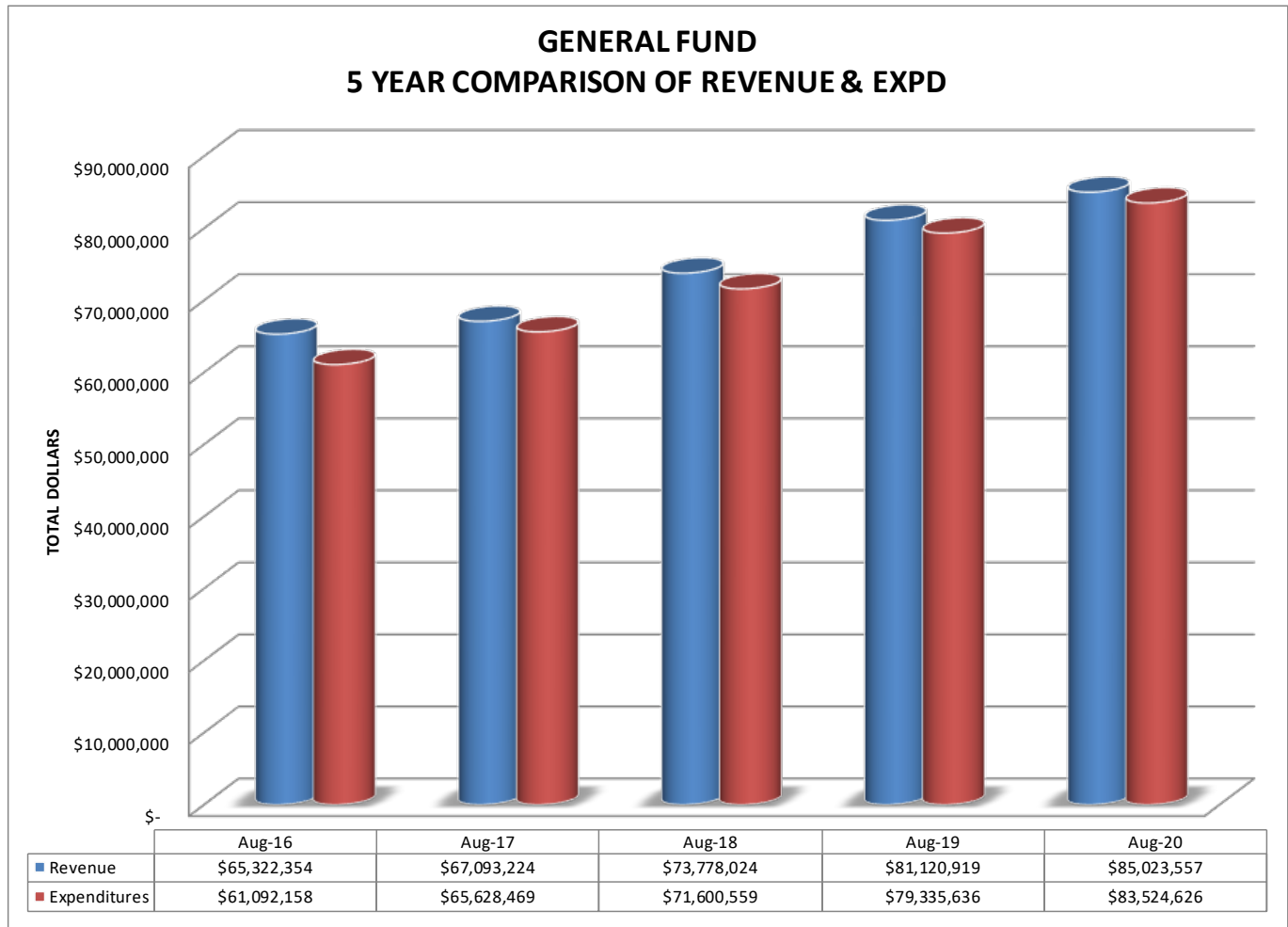
*Relationships, Relevance, Rigor, Results*

**Final Budget Status Report  
Fiscal Year Ended August 2020**

**GENERAL FUND** (page 1)

This fund is used to account for all instructional and ordinary operations of the school district. Total revenues received for this fiscal period were \$85,023,557, which are 100.1% of the budgeted amount. Expenditures, including operating transfers to other funds, totaled \$84,117,736, which are 97.1% of the budgeted amount.

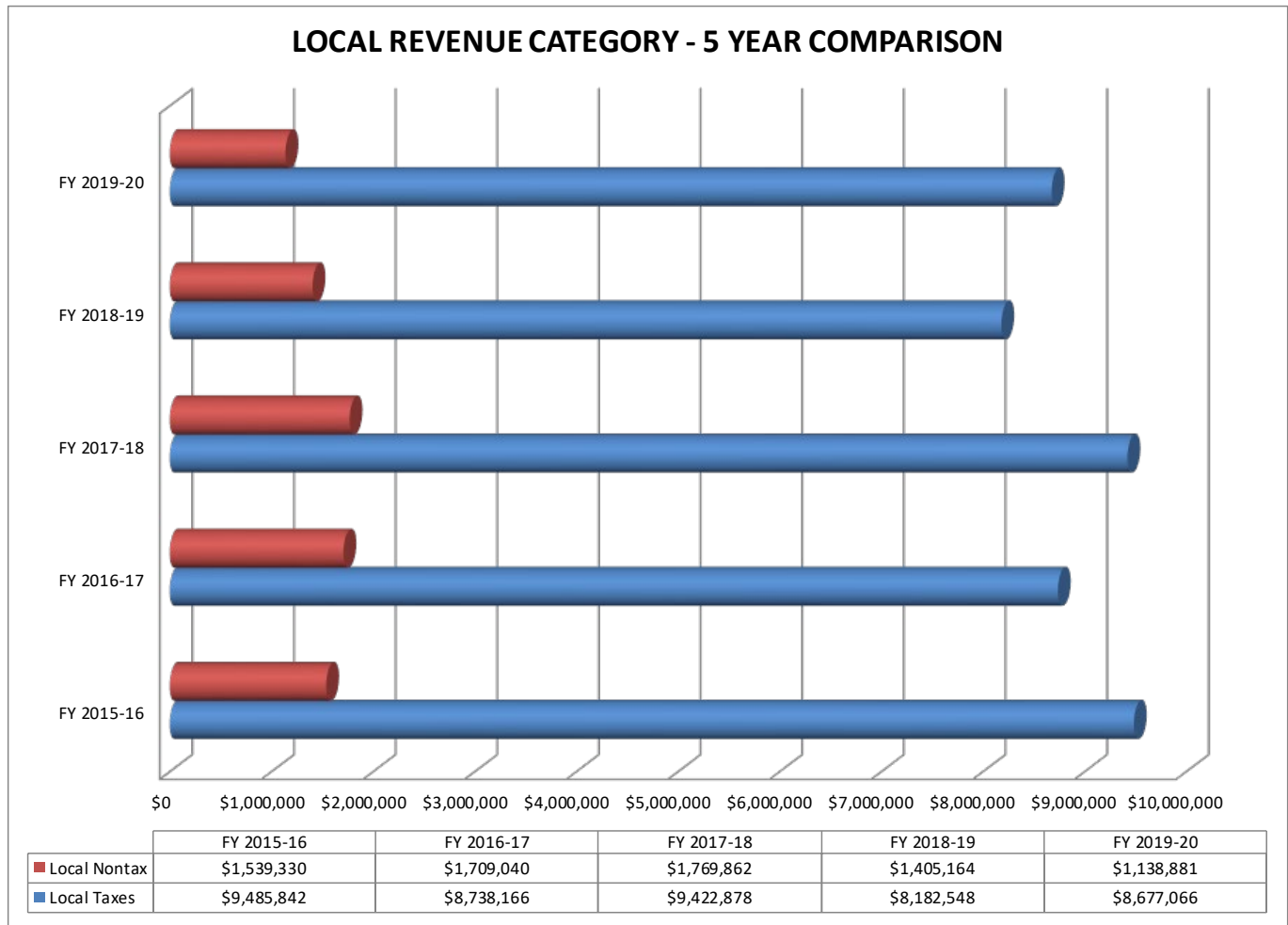
The chart below provides a 5 year comparison of revenues and expenditures (excludes transfers to other funds):



Total revenue was \$3.9 million (5%) more than the prior year. Detail revenue comparisons by the following reporting categories: Local, State, Federal and Other are provided on the following pages.

**Local Resources**

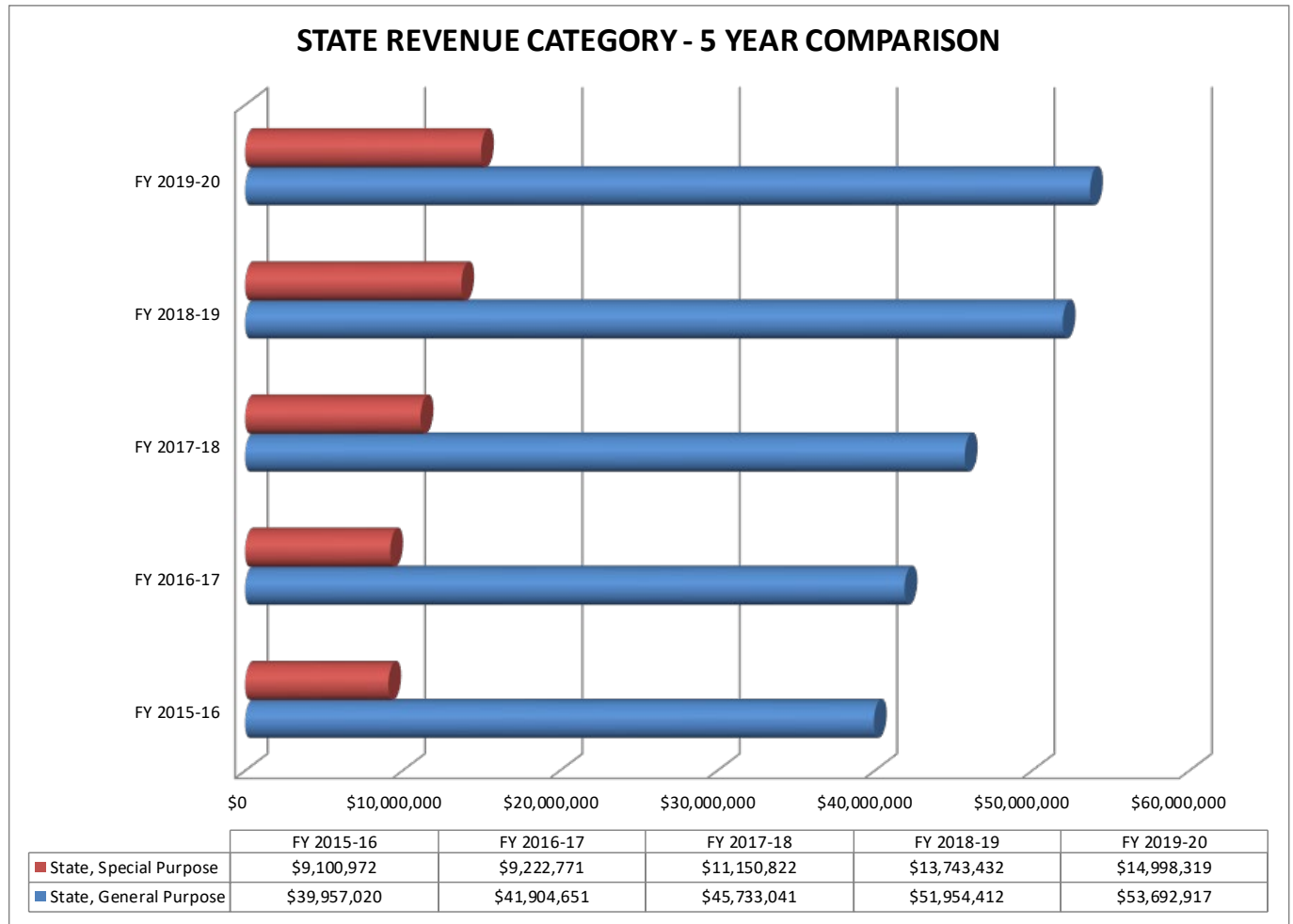
Revenue received in this category totaled \$9,815,947 and represents 11.5% of General Fund operating revenue. This category total is \$228,235 more the previous year. Below is a graph that reflects the last 5 years of collections for this category:



- The primary revenue in this category is Property Tax revenue collected from Educational Program and Operation (EP&O) Levy. Property tax revenue represented 10% of total District revenue. The State Legislature changed the maximum per thousand collection rate for a school district EP&O levy from \$1.50 to \$2.50. This allowed Eastmont to collect what voters authorized for 2019 and 2020.
- Major types of Local Non-tax Revenues are: local Food Service fees; Pre-School tuition and Donations. Local revenues receipted in this category are less than the prior year as a result of the COVID-19 pandemic which required schools to close in March. As a result, the District did not operate the National School Lunch Program, so received no money for paid breakfast and lunch. We also did not receive preschool tuition for March through May.
- Local Revenues are accounted for in the Local Sub Fund as required by the OSPI School District Accounting Manual.

**State Resources**

This category represents the largest source of revenue for the District. The total received in this category was \$68,691,236 and represents 76% of revenue. Below is a graph that reflects the last 5 years of collections for this category:



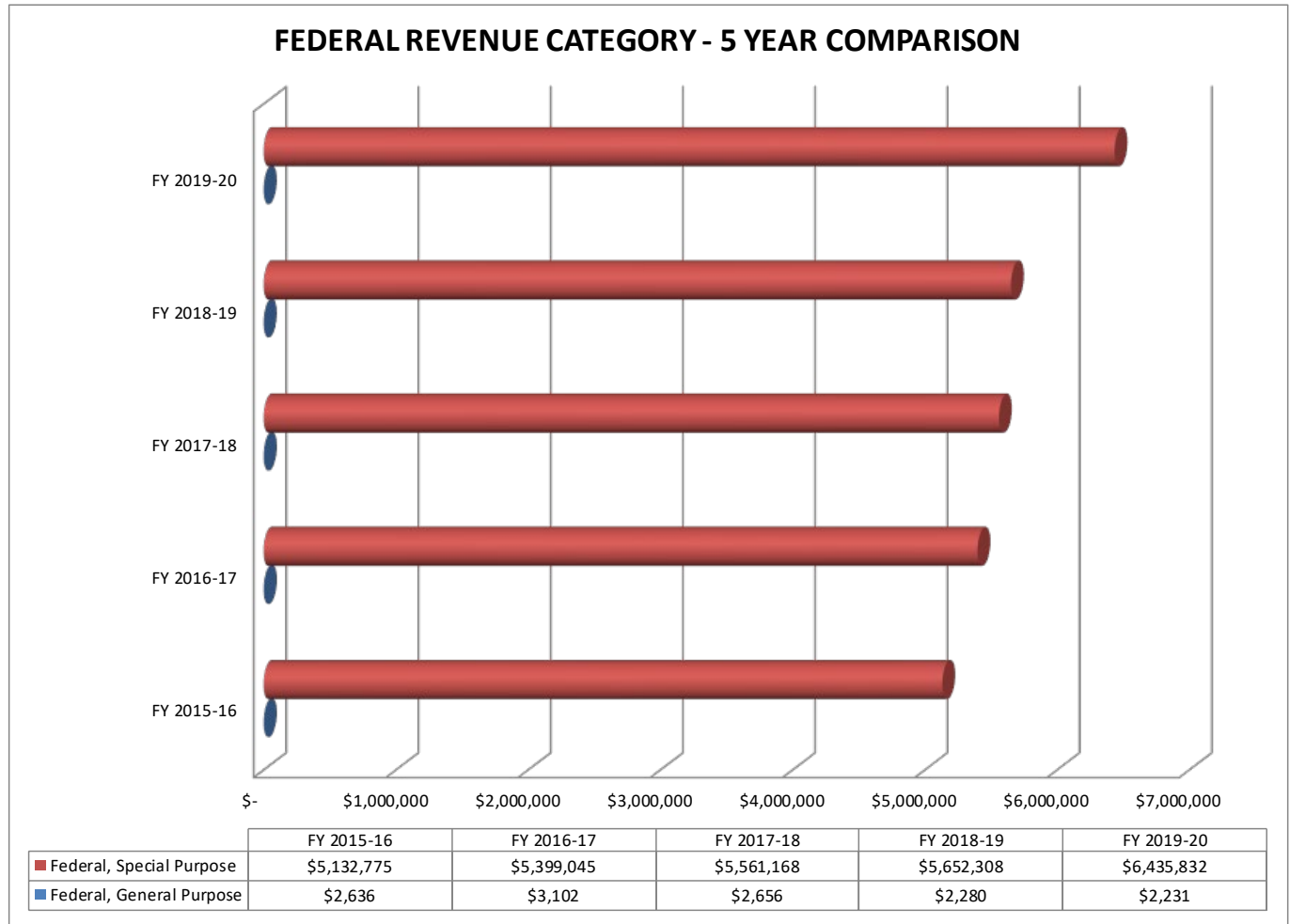
- State General Purpose category is used to account for the Basic Education Apportionment allocation as well as the Local Effort Assistance (LEA) funding received from the State. Total revenues received in this category are less than budgeted as a result of the decline in enrollment. The District's AAFTE enrollment was slightly less than budgeted prior to the COVID-19 pandemic that resulted in the closure of schools for March – June 2020. OSPI applied a historical average to fund districts for enrollment during the closure period. This resulted in an actual average enrollment that was 11 FTE less than anticipated (5,932 vs 5,943)

Local Effort Assistance - This is state matching money for maintenance and operation levies collected by school districts. The District received a total of \$2.3 million which is a decrease of \$100,000 from the prior year and \$257,300 less than budgeted.

- State Special Purpose revenues are revenues that are provided for support of remedial learning, allocation for students with disabilities ages 5 and enrolled in kindergarten to 21, highly capable students, special and pilot programs, pupil transportation, and food services. Total state special purpose allocations are \$1.2 million more than the amount received last year. All allocations increased as a result of the adjustments approved by the Legislature to the funding formulas. Other notable program allocations are as follows:
  - Special Education Program – Program served average of 799 students in Birth to Age 21. This is an increase of 71 students over what was anticipated for budget and an increase of 21 students from the average served the previous year.
  - Learning Assistance Program – District received LAP High Poverty funding at 8 of our nine schools – only Cascade Elementary does not qualify. Total funding received was \$3.7 million and was an increase of \$617,000 from the prior year.
  - Transitional Bilingual Instructional Program (TBIP)– The District served an average of 1,048 Kindergarten through 12<sup>th</sup> grade students in this program and an average of 335 students that exited the program. These counts were less than the prior year (34 and 45 respectively). Total funding received was \$1.6 million.
  - Highly Capable Program - The District receives funding to serve 5% of the prior year total average enrolled population. This calculation provided funding for 304 students and amounted to \$166,900. This was the same as the prior school year.
  - Neglected & Delinquent Program (Canyon View Group Home) – The District receives funding based on enrollment in this program. Average enrollment was 10 students which generated \$130,400. This was an increase of 6 students and \$11,000 from the prior year. Money is used for wages for one teacher as well as necessary supplies.

### **Federal Resources**

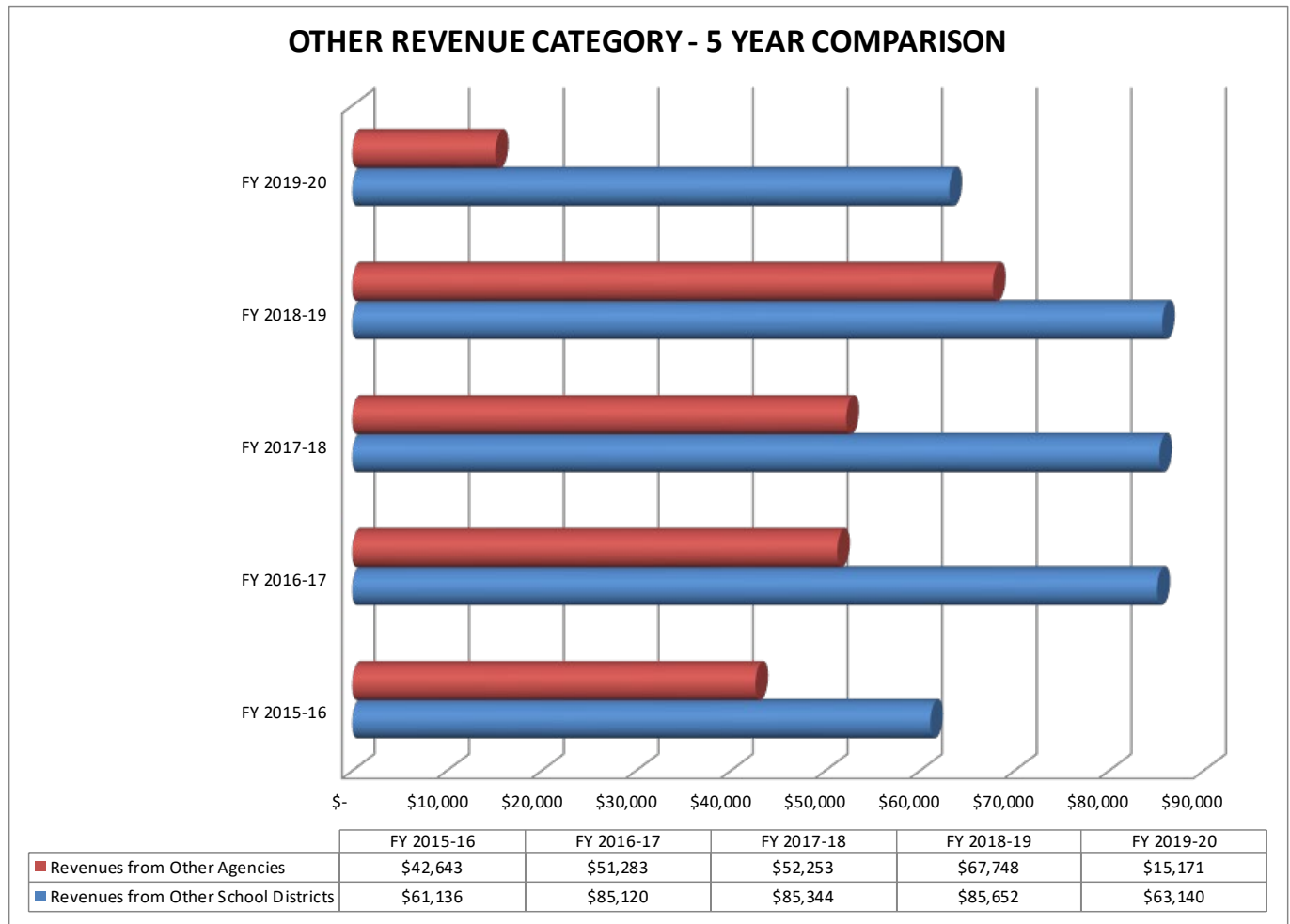
In order to receive this type of funding, a district must first apply and be awarded funding from the applicable federal agency. Most of this funding flows to Eastmont indirectly through OSPI as reimbursements when claims are submitted. Total federal revenue received was \$6,438,063 and accounts for 7.6% of General Fund operating revenue. Below is a graph that reflects the last 5 years collections for this category:



- The District receives a small amount of Taylor Grazing monies. This is federal funding received from the County based on the Taylor Grazing Act. This funding is generated as part of a United States federal law enacted in 1934 that regulates grazing on federal public land. The District received \$2,231 which is slightly less than the previous year distribution.
  - Federal Special Purpose includes revenues that provide support for federal remediation learning programs such as Title I and Migrant. Additionally, federal dollars are received to serve students with disabilities, school food services (including USDA commodities), and Career and Technical education. Revenues received in this category are \$783,524 more than the previous year. This is a result of the CARES Elementary and Secondary Schools Emergency Relief grant that the District received to offset costs incurred as a result of the COVID-19 pandemic. Total grant available is \$1.2 million dollars. The District has claimed \$756,811 through August 2020.

**Other Resources**

This category is for revenue received from other school districts, educational service districts or local governments. Total received in this category was \$78,311 and less than one percent of General Fund operating revenue. Below is a chart that reflects the 5 years collection in this category:



- Revenue from Other School Districts includes revenue paid to Eastmont for serving students that reside in non-high school districts. The Orondo and Palisades school districts “reimburse” Eastmont based on their 9<sup>th</sup> – 12<sup>th</sup> grade students that attend Eastmont High School (use enrollment data as reported to OSPI). The average total non-high attendance was 39.3 students. This is 9 students less than the previous year.

General Fund expenditures, which include operating transfers to other funds, total \$84,117,736, or 97.1% of budget. This total was \$4.2 (5%) million more than the prior year expenditures and \$2.4 million less than estimated for the budget.

The COVID-19 pandemic resulted in schools being closed for March – June 2020. As a result, the District did not spend as planned for spring education services. Significant budget variances were:

- \$111,000 District Athletics (Spring season was cancelled)
- \$188,000 in unused capacity for Transitional Bilingual Program (enrollment less than anticipated)
- \$154,000 in unused capacity for Migrant Education (no Summer program)
- \$500,000 in unused capacity for District Safety/Security (Law enforcement contract and upgrades to facilities)
- \$1.5 million in unused capacity for District Food Service program (operated Summer Food Program)
- \$33,000 in unused capacity for District STEM (no events in Spring 2020)

Other expenditure notes for the General Fund are:

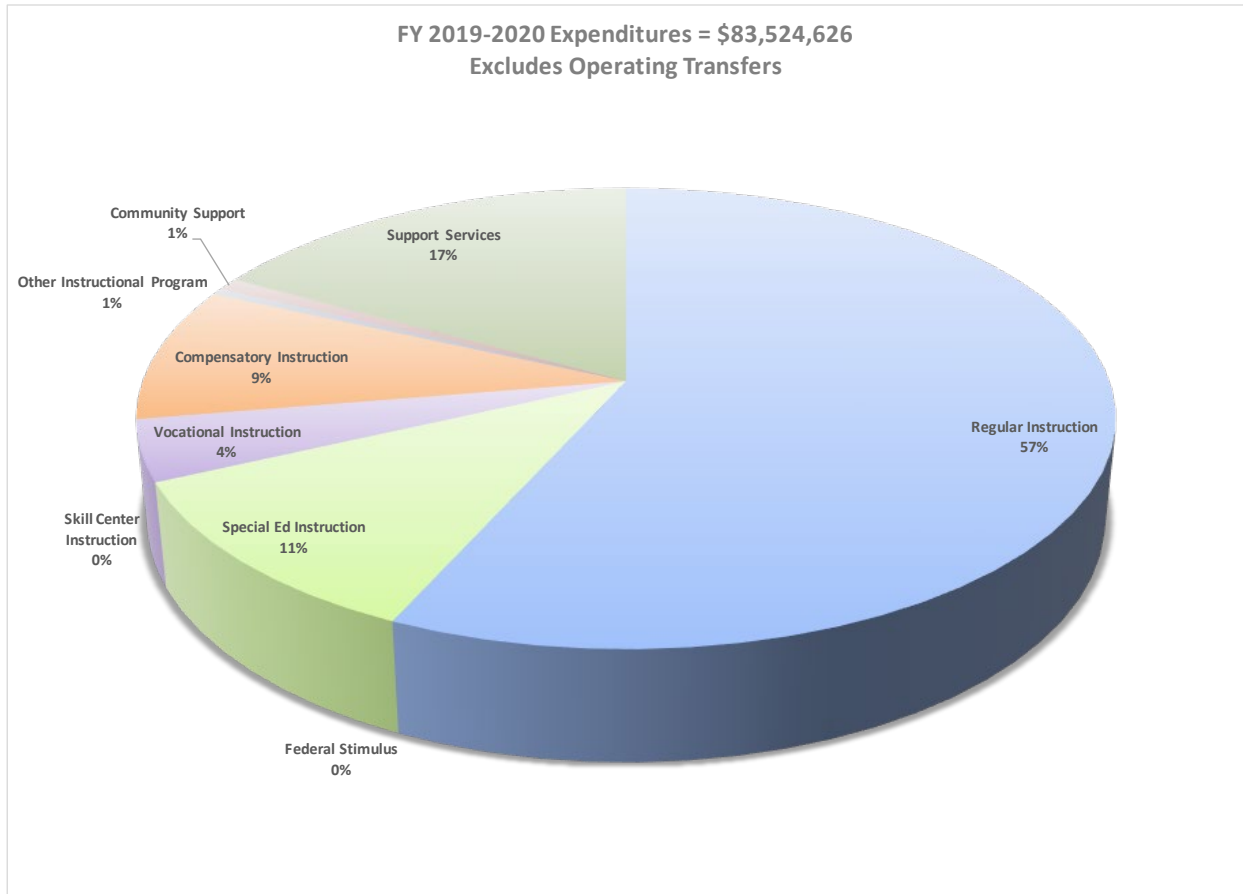
- Basic Education program expenditures totaled \$47.4 million and account for 56.8% of General Fund operations. This category was \$1.6 million less than budgeted and \$1.9 million more than the prior year.
- Salaries and benefit costs accounted for the largest increase in year to year increase in expenditures. Total cost of salaries and benefits was \$71.4 million and represents 85% of General Fund operations.
  - Local Sub Fund expenditures are imbedded in this total. These are expenditures for:
    - Extra-Curricular activities – this consists of wages for coaches and activity advisors
    - Preschool program costs that exceed available revenues.
    - Personnel that are not funded by the proto-typical school formula (i.e. Music teachers, Art teachers, Long-term substitutes)
    - Special Education program costs that exceed Special Education program funding.
    - Additional costs of collective bargained agreements such as compensation for extra time outside the school day, loyalty incentives and vacation/sick leave cash out
    - Board Initiatives:
      - ✓ K-7 Art: \$232,600
      - ✓ STEM: \$79,365
      - ✓ Miscellaneous Donations \$61,400
      - ✓ Safety & Security: \$77,180 wages for personnel assigned to EHS. District budgeted \$500,000 that was not spent.
- Support Services expenditures totaled \$13.8 million and represented 17% of General Fund operations. Local Sub Fund expenditures are also reflected in this total. This category accounts for costs associated with the Superintendent, Business, Human Resource, Public Relations, Maintenance, Food Service and Transportation departments.
  - Maintenance expenditures (which include Custodial, Building Maintenance and Grounds Maintenance) totaled \$4.7 million.
  - Technology expenditures totaled \$2.3 million and includes purchases of Chromebooks as well as planned network infrastructure upgrades.
  - Central Office expenditures (which include Board, Superintendent, Business Office, Human Resources/Payroll and Teaching & Learning) were \$2.5 million
  - Food Service expenditures totaled \$1.2 million and were \$1.5 million less than budgeted. This was due to running the Summer Food Service Program during the school closure.
- Special Education program expenditures totaled \$9.4 million and represent 11.3% of the General Fund operations.
  - Expenditures were \$824,699 more than the prior year due to increase in students which resulted in an increase in staffing costs.
- Compensatory (Supplemental) Program expenditures totaled \$7.8 million and were 9.4% of General Fund operations. Total of all supplemental program spending was within \$77,000 of budget.
  - Expenditures greater than prior year due to CARES ESSER grant mentioned above.
- Career & Technical Education (Vocational) program expenditures totaled \$3.5 million and represent 4.3% of General Fund operations
- Transportation program expenditures totaled \$1.8 million and were \$128,000 more than the prior year.



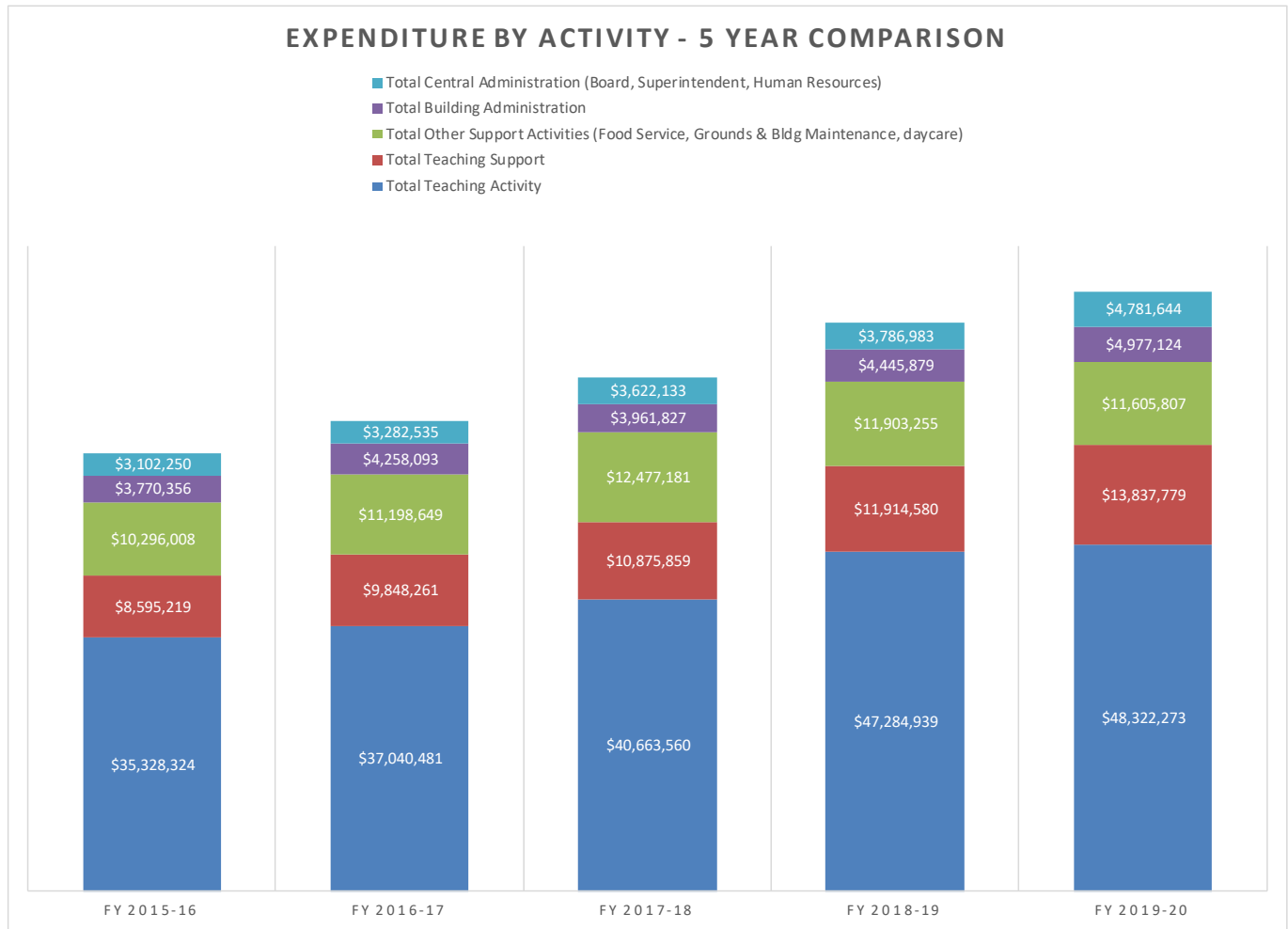
## Strategic Plan Expenditures:

- Curriculum Reserve - \$700,065
- Maintenance Improvements - \$102,800 (2 F250 trucks & related accessories, walk behind scrubber)
- Transfer to Capital Project Fund for LGO Debt Service - \$343,110
- Technology Improvements - \$232,166
- Transfer to Transportation Vehicle Fund for Bus Replacement/Repair - \$250,000

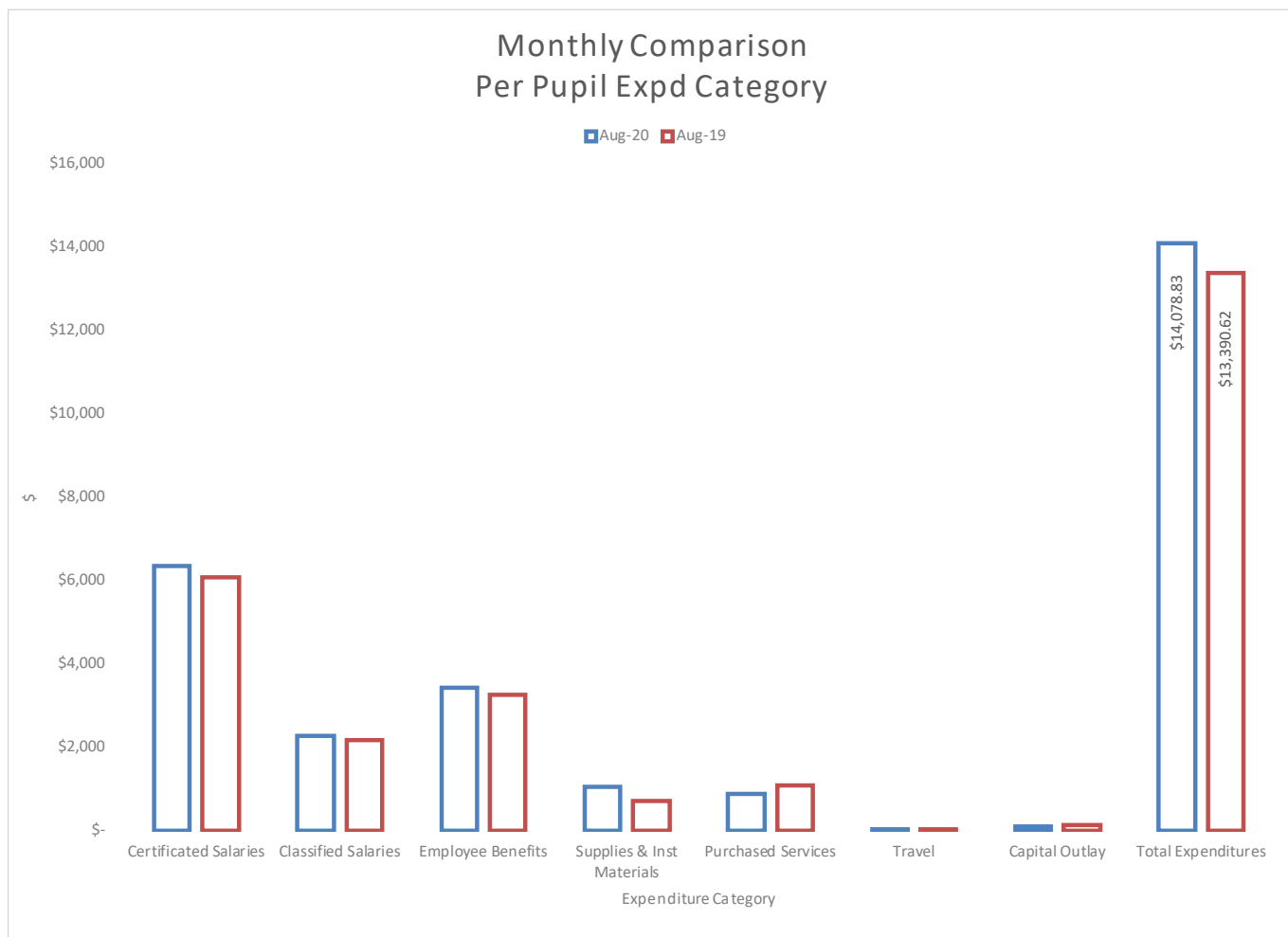
The chart below depicts the percentage expended by OSPI Expenditure Reporting Category for the current fiscal year:



The following charts provide expenditure information for the last 5 fiscal years by OSPI Program reporting as well as OSPI Activity reporting:



The District spent an average of \$14,078 per pupil compared to \$13,390 in the previous year. Per pupil expenditures, by OSPI object category, are as follows:



**Fund Balance** – Fund balance refers to the difference between assets and liabilities in the governmental funds balance sheet. For accounting purposes, fund balance is calculated as of year-end and is based on the difference between actual revenues and expenditures for the fiscal year. It represents working capital, which can either be used for spending the current or future years, or reserved for a future purpose.

If revenues exceed expenditures, fund balance is positive and carries forward, with its appropriate classification as defined below. If expenditures exceed revenues, existing fund balance from a prior year is reduced. Governments are recommended to maintain adequate levels of fund balance to mitigate current and future risks (i.e. revenue shortfalls and/or unanticipated expenditures).

Eastmont School District will account for fund balance in the following recommended classifications:

- **Restricted** – the portion of fund balance that includes amounts that can be spent only for the specific purposes stipulated by external resource providers (i.e. grant providers). Examples are: Career and Technical Education or Learning Assistance Program revenues in excess of expenditures.
- **Committed** – the portion of the fund balance that includes amounts that can be used only for specific purposes determined by a formal action of the School Board. Commitments may be changed or lifted only by the government taking the same formal action that imposed the constraint originally.

- Assigned – the portion of fund balance that comprises amounts intended to be used by the District for specific purposes. Intent can be expressed by the School Board or the Superintendent. (In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed.) Examples are Building allocations, Curriculum Reserve and Student Care program revenues in excess of expenditures.
- Unassigned – the portion of fund balance that is the residual classification for the general fund and includes all amounts not contained in the other classifications. Unassigned amounts are technically available for any purpose. Fund balance is the equity portion of a fund balance sheet and measures the financial resources available in a governmental fund. For accounting purposes, fund balance is calculated as of year-end and is based on the difference between actual revenues and expenditures for the fiscal year. If revenues exceed expenditures, fund balance is positive and carries forward, designated either as reserved or unreserved. If expenditures exceed revenues, existing fund balance from a prior year is reduced. Governments are recommended to maintain adequate levels of fund balance to mitigate current and future risks (i.e. revenue shortfalls and/or unanticipated expenditures).
  - Effective with fiscal periods ending August 31, 2015, districts must record amounts set aside in accordance with Minimum Fund Balance policy to this Fund Balance classification. Eastmont School District accounts for an amount equal to 8.0% of the current fiscal year's budgeted expenditures as required by Board Policy No. 6022.

#### Total Year End Fund Balance Summary

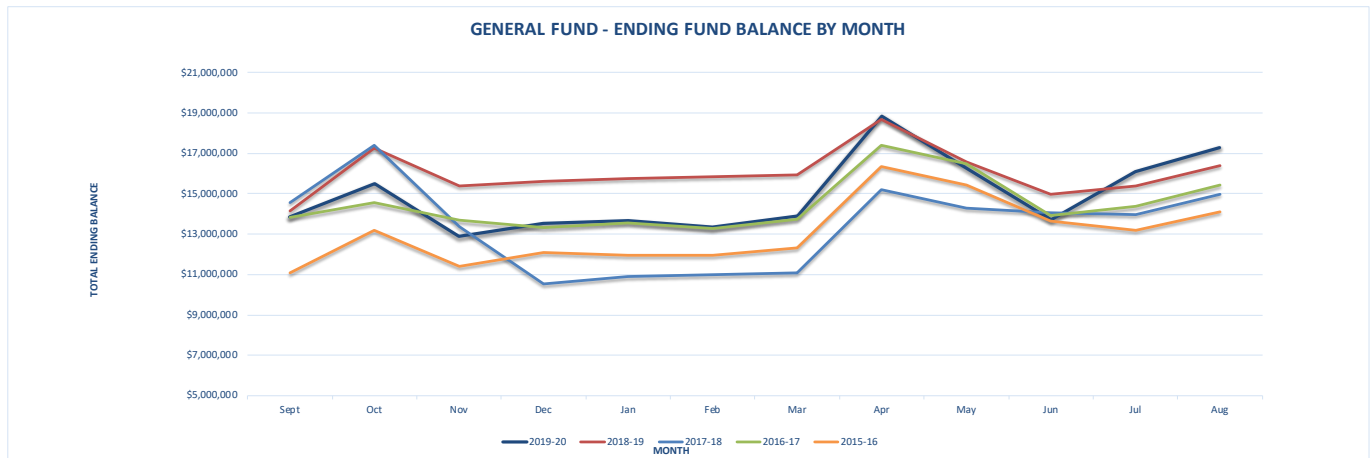
Revenues exceeded expenditures by \$905,821 which resulted in a total ending fund balance is \$17.2 million. This is \$3.2 million more than projected during the year and is result of non-spending that occurred during the COVID-19 mandated school closure. Fund balance designations are as follows:

- Restricted and Nonspendable = \$657,408
- Assigned = \$5,402,807. This includes strategic plan amounts for future curriculum adoptions, short-term compensated absence liability, collective bargaining, and building/program carryovers.
- Unassigned = \$11,237,646 (13% of total fund balance)
  - This includes 8% of Budgeted Expenditures, \$6,928,315, set aside as the "Commitment to Unassigned to Minimum Fund Balance" per Board Policy.
  - \$4,309,331, or 5% of budgeted expenditures, is the unassigned balance

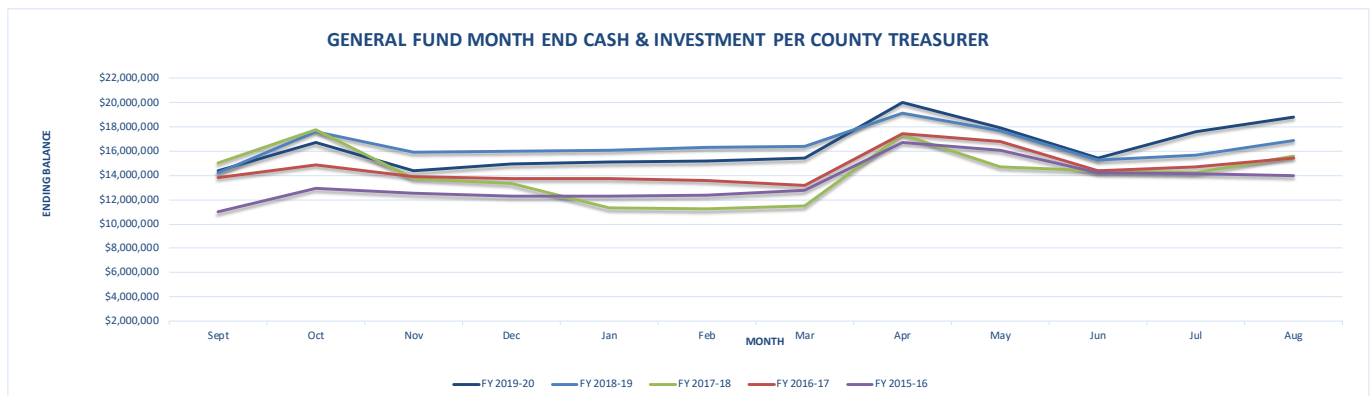
Cash Position Information

Cash position is the amount of cash and investments available to the District to fund operation expenses. The district cash use for FY 2019-2020 was consistent with prior years, with the exception of the land purchase that occurred during 2017-2018 (money was spent from General Fund and later reimbursed by Capital Projects Fund).

Below is a graph that reflects Total General Fund month end fund balance over a five year trend:



Below is a graph that reflects the month end cash and investment balance as reported by the Douglas County Treasurer:

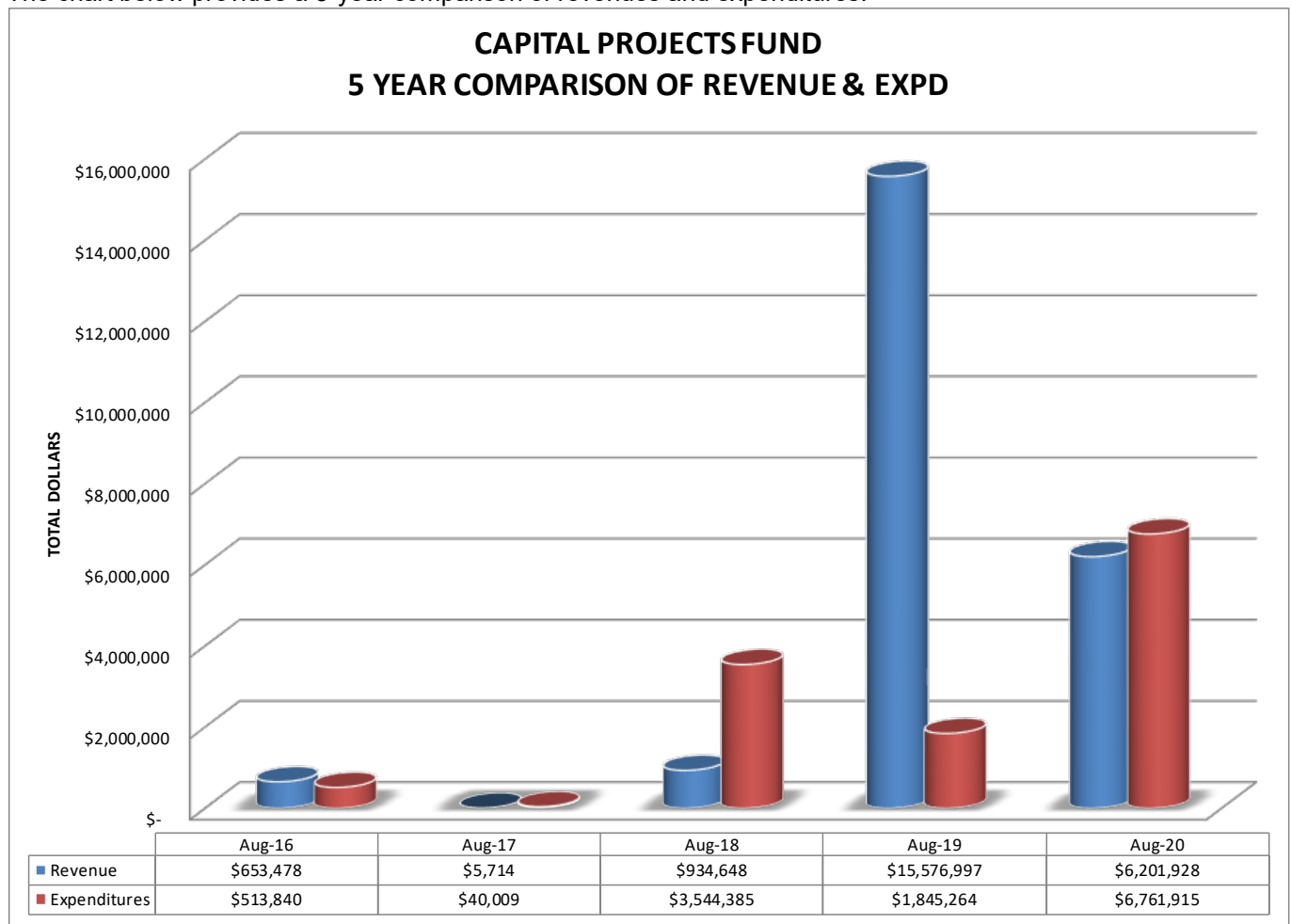


**CAPITAL PROJECTS FUND**

The Capital Project Fund (page 2) - This fund is used for the acquisition of land or existing buildings; construction of buildings; purchase of capital equipment, or, under certain conditions, for the improvement of buildings. Revenues received by this fund are from the sale of bonds and OSPI capital facility matching funds. Monies received from the sale of surplus real property must also be received in this fund.

- Revenues total \$6.2 million and were \$9.4 million less than the prior year. The variance is due to proceeds from the sale of the LGO Bond that occurred in 2019.
  - \$1,710,279 in Property Tax collected for the Capital Levy which is \$11,928 more than estimated for budget.
  - Interest earnings were \$273,956 and were more than estimated due to investment of proceeds of debt as well as improved investment market conditions.
- Expenditures totaled \$5.2 million and were \$11.6 million less than anticipated as a result of the delay in bidding the renovation of Phase 1 of the elementary renovations.
  - K3 Class Size Reduction Facility Project:
    - \$4,936,955 expended in FY19-20
    - \$6,950,185 total expended since beginning of project in 2016-17
  - Transportation Maintenance Cooperative - \$549,145 total spent since FY 2017-18. This project is on hold.
  - EHS Baseball Concession Building - \$240,452 spent since FY 2017-18
- Ending fund balance is \$15,326,472.

The chart below provides a 5-year comparison of revenues and expenditures:

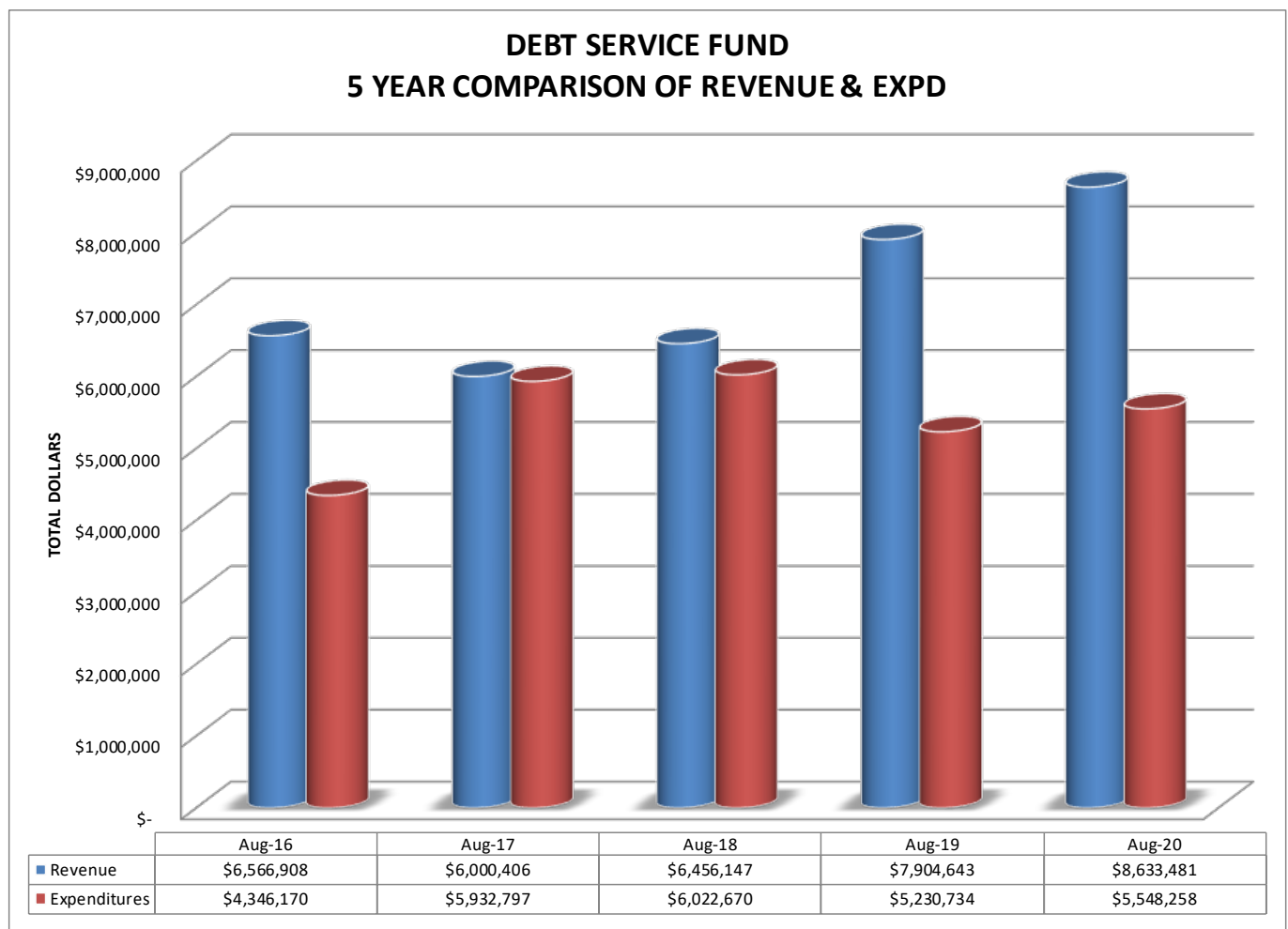


**DEBT SERVICE FUND**

The Debt Service Fund (page 3) - is used to account for the payment of principal, interest, and other expenditures related to the redemption of outstanding bonds. The country treasurer or fiscal agent makes the payment of interest and principal. Provision must be made annually for a levy sufficient to meet the payments of principal interest and related expenditures for voted debt.

- Revenues totaled \$8.6 million and are \$728,000 more than the prior year.
  - The largest category is tax collections which totaled \$6.1 million and were \$4000 less than budgeted. Taxes levied are the amount required principal and interest payments on outstanding debt.
  - \$1.4 million was transferred from Capital Projects Fund for principal and interest due on LGO Bond.
- Expenditures totaled \$5.5 million and were \$317,000 more than the prior year.
  - The 2018-2019 budget assumed a transfer of funds from the Capital Project Fund for non-voted debt. The District issued a bond in May 2019 but the related debt service will not occur until the 2020-2021 fiscal year.
- Total Ending Fund Balance is \$11.5. Fund balance will increase as this includes the investment of the Sinking Fund required for the Qualified School Construction Bond (market value is \$7.2 million)

The chart below reflects a 5-year comparison of revenue and expenditures:

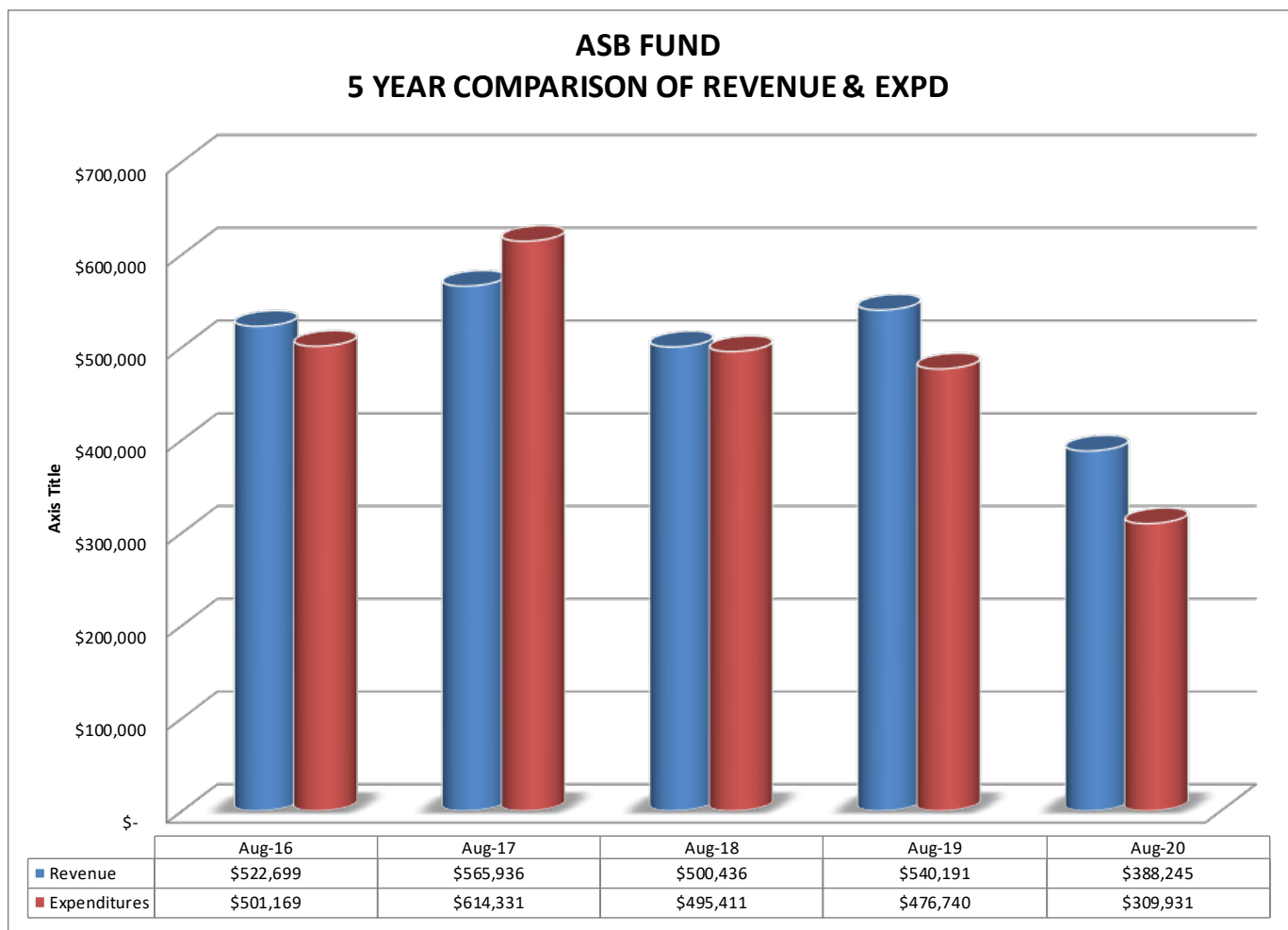


**ASSOCIATED STUDENT BODY FUND**

The Associated Student Body (ASB) Fund (page 4) – This fund is financed by the collection of fees for attendance at any optional noncredit extracurricular events of the district. Revenue may also be raised by student fundraisers. The monies paid from this fund are used to support activities of the general student body, classes, clubs, etc. ASB's exist in the elementary, intermediate and secondary buildings.

- Revenues exceeded expenditures, districtwide, by \$78,313. Revenues and expenditures were significantly less than the prior year as a result of the schools being closed for March – June.
  - Sterling School – Revenues exceeded expenditures by \$7,471 and total school balance is \$22,515
  - Clovis Point – Revenues exceeded expenditures by \$8,818; total school balance is \$19,876
  - Eastmont JH – Revenues exceeded expenditures by \$20,892; total school balance is \$142,916
  - Eastmont HS – Revenues exceeded expenditures by \$39,137; total school balance is \$371,462
- Total Ending Fund Balance, which is comprised of all schools, is \$569,639

The chart below reflects a 5-year comparison of revenues and expenditures:



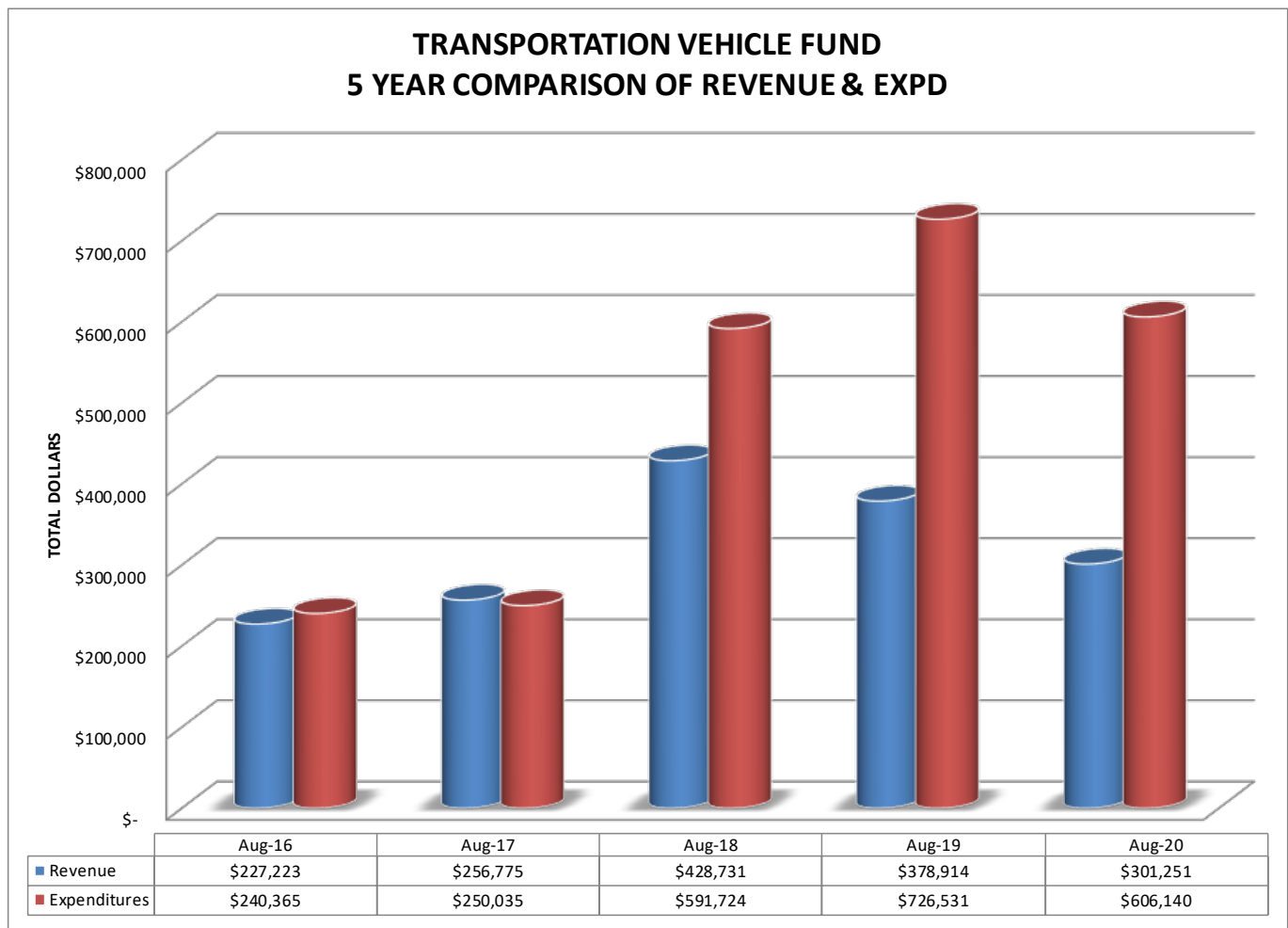


**TRANSPORTATION VEHICLE FUND**

The Transportation Vehicle Fund (page 5) - is used to account for the purchase and/or major repair of school buses.

- Revenues, excluding operating transfer from the General Fund, totaled \$301,250
  - Allocation from OSPI for depreciation funding was \$285,241
  - Revenues includes \$2,000 for sale of surplus school buses
- Expenditures totaled \$606,139 and include the purchase of 3 new rear engine buses, and 1 propane bus.
- Total Ending Fund Balance is \$986,004.

The chart below reflects a 5-year comparison of revenues and expenditures in this fund:



The following pages provide the financial data. The analysis is presented in the following format:

- An analysis of the fund balance (equity) is presented for each of the funds. The beginning fund balance figures are those that are reflected as the ending total in the District 2018-2019 Fiscal Year Financial Report (F196). The current fund balance figure represents that balance added to the results of the 2019-2020 fiscal year operations.

The District's fiscal year is September 1<sup>st</sup> through August 31<sup>st</sup>.

**It is important to keep in mind that the fund balance/equity figures presented in this report do not represent cash.**

- The "Budget" column reflects the FY 2019-2020 Budget that was approved by the Board.
- Page 1 relates to the General Fund. This fund is utilized to account for the day-to-day operations of the district. This fund accounts for the largest portion of funds received and expended by the district.
- Page 2 provides information about the Capital Projects Fund. This fund is used for the acquisition of land or existing buildings; construction of buildings; purchase of equipment, or, under certain other conditions, for the improvement of buildings. Revenues received by this fund are typically from the sale of bonds, state match, or special levies. Monies received from the sale of surplus real property must also be received in this fund.
- Page 3 provides information about the Debt Service Fund. This fund is established to account for the payment of principal, interest, and other expenditures related to the redemption of outstanding bonds.
- Page 4 provides information about the Associated Student Body (ASB) Fund. This fund is financed by the collection of fees for attendance at any optional noncredit extracurricular event of the district. Student fund-raisers may also raise revenue. The monies paid from this fund are used to support activities of the general student body, classes, clubs, etc.
- Page 5 provides information about the Transportation Vehicle Fund. This fund is provided to account for the state reimbursement to school districts for approved student transportation as well as for the purchase or major repair of such equipment.

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended August 31, 2020**

Budget Year  
Elapsed = 91.67%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Aug-19	Budget	Actual thru Aug-20	Budget Remaining	% of Budget	Actual Comparison
<b>GENERAL EXPENSE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	8,182,548	8,589,807	8,677,066	(87,259)	101.0%	494,519
2000 Local Nontax	1,432,539	1,242,500	1,138,881	103,619	91.7%	(293,659)
3000 State, General Purpose	51,954,412	54,340,060	53,692,917	647,143	98.8%	1,738,505
4000 State, Special Purpose	13,743,432	14,755,380	14,998,319	(242,939)	101.6%	1,254,887
5000 Federal, General Purpose	2,280	2,000	2,231	(231)	111.5%	(49)
6000 Federal, Special Purpose	5,652,308	5,936,755	6,435,832	(499,077)	108.4%	783,525
7000 Revenues from Other School Districts	85,652	55,000	63,140	(8,140)	114.8%	(22,512)
8000 Revenues from Other Agencies	67,748	0	15,171	(15,171)	n/a	(52,577)
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$81,120,919</b>	<b>\$84,921,502</b>	<b>\$85,023,557</b>	<b>(\$102,055)</b>	<b>100.1%</b>	<b>\$3,902,638</b>
<u>Expenditures</u>						
00 Regular Instruction	45,500,340	49,066,014	47,400,767	1,665,247	96.6%	1,900,427
20 Special Ed Instruction	8,646,451	9,540,832	9,471,150	69,682	99.3%	824,699
30 Vocational Instruction	3,414,254	3,415,362	3,579,425	(164,063)	104.8%	165,172
50/60 Compensatory Instruction	7,250,445	8,256,709	7,878,070	378,639	95.4%	627,625
70 Other Instructional Program	382,744	402,949	370,654	32,295	92.0%	(12,090)
80 Community Support	305,131	296,209	729,712	(433,503)	246.4%	424,581
90 Support Services	13,836,271	15,032,751	14,094,847	937,904	93.8%	258,577
<b>Total Expenditures</b>	<b>\$79,335,636</b>	<b>\$86,010,826</b>	<b>\$83,524,626</b>	<b>\$2,486,200</b>	<b>97.1%</b>	<b>\$4,188,990</b>
Operating Transfers: Out to CPF/TVF	(375,248)	(593,110)	(593,110)			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>1,410,035</b>	<b>(1,682,434)</b>	<b>905,821</b>			
<b>Fund Balance at September 1,</b>	<b>\$14,982,006</b>	<b>\$13,426,545</b>	<b>\$16,392,040</b>			
<b>Current Total Fund Balance</b>	<b>\$16,392,040</b>	<b>\$11,744,111</b>	<b>\$17,297,861</b>			
<b>Ending Fund Balance Accounts</b>						
GL 821 Carryover of Restricted Revenue	\$474,913		\$585,032			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$24,529		\$32,376			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrved, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$4,203,638		\$5,352,807			
GL 891 Unassigned to Minimum Fund Balance	\$5,921,096		\$6,928,315			
GL 890 Unassigned Fund Balance	\$5,677,864		\$4,309,331			
<b>TOTAL Ending Fund Balance</b>	<b>\$16,392,040</b>		<b>\$17,297,861</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended August 31, 2020**

Budget Year  
Elapsed = 91.67%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Aug-19	Budget	Actual thru Aug-20	Budget Remaining	% of Budget	Actual Comparison
<b>CAPITAL PROJECTS FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	1,695,870	1,722,207	1,710,279	11,928	99.3%	14,410
2000 Local Nontax	138,517	50,000	273,956	(223,956)	547.9%	135,438
4000 State, Special Purpose	0	8,100,000	3,874,583	4,225,417	47.8%	3,874,583
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	13,492,113	0	0	0	n/a	(13,492,113)
<b>Total Revenues</b>	<b>\$15,326,500</b>	<b>\$9,872,207</b>	<b>\$5,858,818</b>	<b>\$4,013,389</b>	<b>59.3%</b>	<b>(\$9,467,682)</b>
<u>Expenditures</u>						
10 Sites	345,420	350,000	4,154	345,846	1.2%	(341,267)
20 Building	1,382,482	15,646,000	5,271,512	10,374,488	n/a	3,889,030
30 Equipment	0	884,000	0	884,000	n/a	0
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	117,361	0	0	0	n/a	(117,361)
90 Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$1,845,264</b>	<b>\$16,880,000</b>	<b>\$5,275,666</b>	<b>\$11,604,334</b>	<b>31.3%</b>	<b>\$3,547,764</b>
Operating Transfers:						
In from GF	250,497	343,110	343,110			
Out to DSF	1,198,423	1,486,250	1,486,249			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>12,533,310</b>	<b>(8,150,933)</b>	<b>(559,987)</b>			
<b>Fund Balance September 1,</b>	<b>\$3,353,149</b>	<b>\$11,325,343</b>	<b>\$15,886,459</b>			
<b>Current Fund Balance</b>	<b>\$15,886,459</b>	<b>\$3,174,410</b>	<b>\$15,326,472</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended August 31, 2020**

Budget Year  
Elapsed = 91.67%

		FY 2018-19	FY 2019-20				Current Year to Prior Year
		Actual thru Aug-19	Budget	Actual thru Aug-20	Budget Remaining	% of Budget	Actual Comparison
<b>DEBT SERVICE FUND</b>							
<u>Revenues</u>							
1000 Local Taxes		5,653,804	6,140,528	6,144,546	(4,018)	100.1%	490,742
2000 Local Nontax		65,439	25,000	50,352	(25,352)	201.4%	(15,087)
3000 State, General Purpose		0	0	0	0	n/a	0
4000 Federal, General Purpose		0	0	0	0	n/a	0
5000 Federal, Special Purpose		986,283	941,000	952,335	(11,335)	101.2%	(33,948)
9000 Other Financing Sources		1,199,118	1,486,250	1,486,249	1	100.0%	287,131
<b>Total Revenues</b>		<b>\$7,904,643</b>	<b>\$8,592,778</b>	<b>\$8,633,481</b>	<b>(\$40,703)</b>	<b>100.5%</b>	<b>\$728,838</b>
<u>Expenditures</u>							
Matured Bond Expenditures		3,722,060	6,293,140	3,853,140	2,440,000	61.2%	131,080
Interest on Bonds		1,508,073	1,693,460	1,693,460	(0)	100.0%	185,387
Interfund Loan Interest		0	0	0	0	n/a	0
Bond Transfer Fees		600	5,000	1,658	3,342	33.2%	1,058
Arbitrage Rebate		0	0	0	0	n/a	0
<b>Total Expenditures</b>		<b>\$5,230,734</b>	<b>\$7,991,600</b>	<b>\$5,548,258</b>	<b>\$2,399,298</b>	<b>69.4%</b>	<b>\$317,524</b>
Other Financing Uses:			0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>		<b>2,673,909</b>	<b>601,178</b>	<b>3,085,223</b>			
<b>Fund Balance September 1,</b>		<b>\$5,763,537</b>	<b>\$6,990,000</b>	<b>\$8,437,447</b>			
<b>Current Fund Balance</b>		<b>\$8,437,447</b>	<b>\$7,591,178</b>	<b>\$11,522,670</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended August 31, 2020**

Budget Year  
Elapsed = 91.67%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Aug-19	Budget	Actual thru Aug-20	Budget Remaining	% of Budget	Actual Comparison
<b>ASSOCIATED STUDENT BODY FUND</b>						
<u>Revenues</u>						
1000 General Student Body	200,323	256,000	184,508	71,492	72.1%	(15,816)
2000 Athletics	172,666	200,870	107,595	93,275	53.6%	(65,071)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	156,146	247,420	74,437	172,983	30.1%	(81,709)
6000 Private Moneys	11,056	15,700	21,705	(6,005)	138.2%	10,649
<b>Total Revenues</b>	<b>\$540,191</b>	<b>\$719,990</b>	<b>\$388,245</b>	<b>\$331,745</b>	<b>53.9%</b>	<b>(\$151,947)</b>
<u>Expenditures</u>						
1000 General Student Body	132,069	208,460	112,486	95,974	54.0%	(19,584)
2000 Athletics	178,588	226,102	102,119	123,983	45.2%	(76,468)
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	152,477	222,315	80,155	142,160	36.1%	(72,322)
6000 Private Moneys	13,606	16,300	15,171	1,129	93.1%	1,565
<b>Total Expenditures</b>	<b>\$476,740</b>	<b>\$673,177</b>	<b>\$309,931</b>	<b>\$363,246</b>	<b>46.0%</b>	<b>(\$166,809)</b>
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>63,451</b>	<b>46,813</b>	<b>78,314</b>			
<b>Fund Balance September 1,</b>	<b>\$427,875</b>	<b>\$403,925</b>	<b>\$491,326</b>			
<b>Current Fund Balance</b>	<b>\$491,326</b>	<b>\$450,738</b>	<b>\$569,639</b>			
<b>Ending Fund Balance by School:</b>						
<i>Eastmont High School</i>	<i>\$332,574</i>		<i>\$371,462</i>			
<i>Eastmont Junior High</i>	<i>\$121,774</i>		<i>\$142,917</i>			
<i>Clovis Point Intermediate</i>	<i>\$11,058</i>		<i>\$19,876</i>			
<i>Sterling Intermediate</i>	<i>\$15,044</i>		<i>\$22,515</i>			
<i>Grant Elementary</i>	<i>\$1,118</i>		<i>\$2,070</i>			
<i>Lee Elementary</i>	<i>\$4,237</i>		<i>\$4,726</i>			
<i>Kenroy Elementary</i>	<i>\$4,927</i>		<i>\$5,075</i>			
<i>Rock Island Elementary</i>	<i>\$592</i>		<i>\$997</i>			
	<b>\$491,326</b>		<b>\$569,639</b>			

**Eastmont School District**  
**Budget to Actual Comparison of Revenues and Expenditures**  
**For the Period Ended August 31, 2020**

Budget Year  
Elapsed = 91.67%

	FY 2018-19	FY 2019-20				Current Year to Prior Year
	Actual thru Aug-19	Budget	Actual thru Aug-20	Budget Remaining	% of Budget	Actual Comparison
<b>TRANSPORTATION VEHICLE FUND</b>						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	27,887	10,000	16,009	-6,009	160.1%	(11,878)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	351,027	257,500	285,242	-27,742	110.8%	(65,785)
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
<b>Total Revenues</b>	<b>\$378,914</b>	<b>\$267,500</b>	<b>\$301,251</b>	<b>(\$33,751)</b>	<b>112.6%</b>	<b>(\$77,663)</b>
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	726,531	790,000	606,140	183,860	76.7%	(120,392)
Type 60 - Bond Levy Issurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
<b>Total Expenditures</b>	<b>\$726,531</b>	<b>\$790,000</b>	<b>\$606,140</b>	<b>\$183,860</b>	<b>76.7%</b>	<b>(\$120,392)</b>
Operating Transfers:						
In From General Fund	250,000	250,000	250,000			
Out to Debt Service Fund	0	0	0			
<b>EXCESS (DEFICIT) OF TOTAL REVENUES OVER (UNDER) TOTAL EXPENDITURES</b>	<b>(97,617)</b>	<b>(272,500)</b>	<b>(54,889)</b>			
<b>Fund Balance September 1,</b>	<b>\$1,138,510</b>	<b>\$1,020,800</b>	<b>\$1,040,893</b>			
<b>Current Fund Balance</b>	<b>\$1,040,893</b>	<b>\$748,300</b>	<b>\$986,004</b>			